



AUDITING AND GOVERNANCE RISK AND COMPLIANCE | AGRC-041

Shariah Audit and Governance

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Course content

Why Attend

Islamic financial institutions must ensure that products, operations and investments comply with Shariah principles. Shariah governance and audit functions provide this assurance alongside conventional governance.

This Aractech course explains Shariah governance frameworks, roles of Shariah boards, Shariah compliance and review functions, Shariah audit methodology, auditing Islamic financial products, non-compliance risk, purification and reporting. Participants develop a Shariah audit programme.

Course Methodology

- Framework presentations
- Product audit exercises
- Case studies
- Audit programme design
- Group discussions

Course Objectives

- Explain Shariah governance frameworks
- Understand roles of Shariah boards and functions
- Apply Shariah audit methodology
- Audit Islamic financial products and processes
- Manage Shariah non-compliance risk
- Report Shariah audit findings

Target Audience

- Shariah auditors and reviewers

Course content

- Internal auditors in Islamic institutions
- Shariah compliance officers
- Risk managers

Course outline

Detailed course outline

Day-by-day outline for Shariah Audit and Governance.

Day 1 - Shariah Governance

- 09:00-09:39 | Principles of Islamic finance
- 09:39-10:18 | Governance frameworks
- 10:18-10:57 | Shariah board role
- 10:57-11:00 | Lines of defence
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Lines of defence (continued)
- 12:05-12:43 | Regulatory requirements
- 12:43-14:00 | Exercise: Governance review

Day 2 - Shariah Compliance and Risk

- 09:00-09:39 | Compliance function
- 09:39-10:18 | Non-compliance risk
- 10:18-10:57 | Product approval
- 10:57-11:00 | Policies
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Policies (continued)
- 12:05-12:43 | Training
- 12:43-14:00 | Workshop: Risk assessment

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Day 3 - Shariah Audit Methodology

- 09:00-09:39 | Audit planning
- 09:39-10:18 | Audit programmes
- 10:18-10:57 | Evidence
- 10:57-11:00 | Sampling
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Sampling (continued)
- 12:05-12:43 | Documentation
- 12:43-14:00 | Exercise: Audit programme

Day 4 - Auditing Products and Operations

- 09:00-09:39 | Murabaha and ijara
- 09:39-10:18 | Partnership contracts
- 10:18-10:57 | Sukuk and investments
- 10:57-11:00 | Takaful
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Takaful (continued)
- 12:05-12:43 | Purification
- 12:43-14:00 | Case study: Non-compliant transaction

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| Day 5 - Reporting

- 09:00-09:45 | Findings
- 09:45-10:30 | Reporting to Shariah board
- 10:30-11:00 | Annual Shariah reports
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Annual Shariah reports (continued)
- 11:45-12:30 | Follow-up
- 12:30-13:15 | Improvement
- 13:15-14:00 | Capstone: Shariah audit report

Seminar dates

Available seminar dates

Live dates and pricing for Shariah Audit and Governance generated from the course details page.

Date	Location	Format	Fee
2 - 6 November 2026	Paris	Classroom	€3,825
21 - 25 December 2026	Frankfurt	Classroom	€1,875
18 - 22 January 2027	Dubai	Classroom	€1,845
15 - 19 February 2027	Amsterdam	Classroom	€2,830
15 - 19 March 2027	Geneva	Classroom	€4,315
19 - 23 April 2027	Istanbul	Classroom	€1,978
17 - 21 May 2027	Vienna	Classroom	€3,225
21 - 25 June 2027	Barcelona	Classroom	€2,815
19 - 23 July 2027	Cape Town	Classroom	€1,625
16 - 20 August 2027	Frankfurt	Classroom	€1,875

Seminar dates

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Date	Location	Format	Fee
20 - 24 September 2027	Geneva	Classroom	€4,315
18 - 22 October 2027	Amsterdam	Classroom	€2,830
15 - 19 November 2027	Geneva	Classroom	€4,315
20 - 24 December 2027	Istanbul	Classroom	€1,978
2 - 6 November 2026	Online / Live	Online / Live	€1,815
21 - 25 December 2026	Online / Live	Online / Live	€1,815
18 - 22 January 2027	Online / Live	Online / Live	€1,815
15 - 19 February 2027	Online / Live	Online / Live	€1,815
15 - 19 March 2027	Online / Live	Online / Live	€1,815
19 - 23 April 2027	Online / Live	Online / Live	€1,815

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17 - 21 May 2027	Online / Live	Online / Live	€1,815
21 - 25 June 2027	Online / Live	Online / Live	€1,815
19 - 23 July 2027	Online / Live	Online / Live	€1,815
16 - 20 August 2027	Online / Live	Online / Live	€1,815
20 - 24 September 2027	Online / Live	Online / Live	€1,815
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