



PROJECT MANAGEMENT | PM-026

Project Cost Management and Budgeting

Contact

+31 85 7444446
info@aractech.com
https://aractech.com

Address

Waarderweg 50, 2031PB Haarlem - Netherlands.

Course content

Why Attend

Cost overruns are among the most common project failures. Project managers need practical skills to estimate, budget, control and forecast project costs.

This Aractech course covers cost estimating methods, building project budgets, contingency and reserves, cost baselines, tracking actual costs, earned value basics, forecasting and cost reporting. Participants build and control a project budget.

Course Methodology

- Practical exercises
- Spreadsheet tools
- Case studies
- Group discussions
- Reviews

Course Objectives

- Apply project cost estimating methods
- Build project budgets and baselines
- Set contingency and management reserves
- Track and analyse costs
- Use earned value basics to monitor performance
- Forecast and report project costs

Target Audience

- Project managers
- Project control staff

Course content

- Finance business partners
- Programme managers

Course outline

Detailed course outline

Day-by-day outline for Project Cost Management and Budgeting.

Day 1 - Cost Management Basics

- 09:00-09:45 | Cost management processes
- 09:45-10:30 | Cost types
- 10:30-11:00 | Life cycle cost
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Life cycle cost (continued)
- 11:45-12:30 | Roles
- 12:30-14:00 | Exercise: Cost categories

Day 2 - Estimating

- 09:00-09:45 | Estimating methods
- 09:45-10:30 | Bottom-up estimates
- 10:30-11:00 | Parametric estimates
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Parametric estimates (continued)
- 11:45-12:30 | Accuracy
- 12:30-14:00 | Lab: Building an estimate

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Day 3 - Budgets and Reserves

- 09:00-09:45 | Budget aggregation
- 09:45-10:30 | Contingency
- 10:30-11:00 | Management reserve
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Management reserve (continued)
- 11:45-12:30 | Cost baseline
- 12:30-14:00 | Workshop: Project budget

Day 4 - Cost Control

- 09:00-09:45 | Tracking costs
- 09:45-10:30 | Variance analysis
- 10:30-11:00 | Earned value basics
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Earned value basics (continued)
- 11:45-12:30 | Change control
- 12:30-14:00 | Lab: Cost tracking

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Day 5 - Forecasting and Reporting

- 09:00-09:54 | Forecasting
- 09:54-10:48 | Cost reports
- 10:48-11:00 | Stakeholder communication
- 11:00-11:30 | Coffee break
- 11:30-12:12 | Stakeholder communication (continued)
- 12:12-13:06 | Lessons learned
- 13:06-14:00 | Capstone: Cost management plan

Seminar dates

Available seminar dates

Live dates and pricing for Project Cost Management and Budgeting generated from the course details page.

Date	Location	Format	Fee
9 - 13 November 2026	Barcelona	Classroom	€2,815
14 - 18 December 2026	Paris	Classroom	€3,825
18 - 22 January 2027	London	Classroom	€2,315
15 - 19 February 2027	Amsterdam	Classroom	€2,830
15 - 19 March 2027	London	Classroom	€2,315
19 - 23 April 2027	Istanbul	Classroom	€1,978
17 - 21 May 2027	Vienna	Classroom	€3,225
21 - 25 June 2027	Barcelona	Classroom	€2,815
19 - 23 July 2027	Cape Town	Classroom	€1,625
16 - 20 August 2027	London	Classroom	€2,315

Seminar dates

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Date	Location	Format	Fee
20 - 24 September 2027	Amsterdam	Classroom	€2,830
18 - 22 October 2027	London	Classroom	€2,315
15 - 19 November 2027	Istanbul	Classroom	€1,978
20 - 24 December 2027	Vienna	Classroom	€3,225
9 - 13 November 2026	Online / Live	Online / Live	€1,815
14 - 18 December 2026	Online / Live	Online / Live	€1,815
18 - 22 January 2027	Online / Live	Online / Live	€1,815
15 - 19 February 2027	Online / Live	Online / Live	€1,815
15 - 19 March 2027	Online / Live	Online / Live	€1,815
19 - 23 April 2027	Online / Live	Online / Live	€1,815

Seminar dates

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Date	Location	Format	Fee
17 - 21 May 2027	Online / Live	Online / Live	€1,815
21 - 25 June 2027	Online / Live	Online / Live	€1,815
19 - 23 July 2027	Online / Live	Online / Live	€1,815
16 - 20 August 2027	Online / Live	Online / Live	€1,815
20 - 24 September 2027	Online / Live	Online / Live	€1,815
18 - 22 October 2027	Online / Live	Online / Live	€1,815
15 - 19 November 2027	Online / Live	Online / Live	€1,815
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