

aractech

Global Learning for Operational Leaders

CONTRACTS MANAGEMENT | CM-001

Managing Force Majeure Risks in International Petroleum Contracts and Joint Ventures

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Course content

Why Attend

The global oil and gas sector operates within a highly dynamic and often unpredictable environment, where international petroleum contracts, joint ventures, and large scale energy projects are exposed to a wide range of external risks. Geopolitical tensions, regulatory shifts, natural disasters, supply chain disruptions, and global crises can significantly impact contractual performance. Because these projects are capital intensive and involve multiple stakeholders, even a single unforeseen event can trigger operational delays, financial exposure, or contractual disputes.

Force majeure clauses are essential tools for managing these uncertainties, yet their interpretation varies widely across jurisdictions and contract structures. Misalignment between contracting parties, unclear drafting, or misunderstanding of legal obligations can lead to disagreements, strained partnerships, or costly arbitration. This force majeure training course provides participants with a clear and practical understanding of how force majeure operates within international petroleum contracts and joint venture agreements.

Course Methodology

Course Objectives

- By the end of this force majeure training course, participants will have a strong understanding of the legal, operational, and commercial aspects of managing force majeure risks in international petroleum contracts. They will be able to apply practical tools and strategies to safeguard project continuity and protect contractual interests.
- Participants will be able to:
 - Explain the legal foundations and core principles of force majeure in international energy contracts
 - Identify events that qualify as force majeure within petroleum agreements and joint ventures
 - Draft, review, and interpret force majeure clauses to ensure clarity and enforceability
 - Evaluate the impact of force majeure events on obligations, liabilities, and project timelines

Target Audience

Course outline

Detailed course outline

Day-by-day outline for Managing Force Majeure Risks in International Petroleum Contracts and Joint Ventures.

Day 1 - Fundamentals of Force Majeure in International Energy Contracts

- Legal foundations of force majeure in international commercial law
- Historical development of force majeure provisions in energy contracts
- Differences between force majeure, hardship, and frustration of contract
- Force majeure under civil law vs common law jurisdictions
- Typical force majeure events affecting the petroleum industry
- Overview of international petroleum contracts and joint venture structures

Day 2 - Force Majeure Clauses in Petroleum Contracts

- Key components of force majeure clauses in oil & gas contracts
- Drafting effective force majeure provisions
- Scope and limitations of force majeure protection
- Force majeure clauses in Production Sharing Contracts (PSCs), Joint Operating Agreements (JOAs), EPC contracts for energy projects, LNG supply agreements, and Pipeline transportation contracts
- Notification and documentation requirements
- Contractual obligations during force majeure events

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Day 3 - Managing Force Majeure Events in Oil & Gas Operations

- Operational disruptions in upstream, midstream, and downstream sectors
- Crisis management and contingency planning
- Supply chain interruptions and logistics challenges
- Managing force majeure in offshore operations
- Government actions, sanctions, and regulatory restrictions
- Pandemic impacts and global energy market disruptions

Day 4 - Claims, Disputes, and Legal Remedies

- Procedures for declaring force majeure events
- Evaluating validity of force majeure claims
- Burden of proof and evidence requirements
- Financial consequences and contractual adjustments
- Suspension vs termination of contractual obligations
- Managing disputes between joint venture partners

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Day 5 - Risk Management and Best Practices for Joint Ventures

- Strategic risk management in international petroleum agreements
- Preventing disputes through clear contract drafting
- Negotiation strategies for force majeure clauses
- Allocation of risk among joint venture partners
- Lessons learned from major global energy disputes
- Best practices for force majeure management in mega projects

Seminar dates

Available seminar dates

Live dates and pricing for Managing Force Majeure Risks in International Petroleum Contracts and Joint Ventures generated from the course details page.

Date	Location	Format	Fee
15 - 19 June 2026	Munich	Classroom	€2,415
20 - 24 July 2026	Amsterdam	Classroom	€2,975
3 - 7 August 2026	London	Classroom	€2,940
7 - 11 September 2026	Istanbul	Classroom	€1,995
12 - 16 October 2026	Vienna	Classroom	€2,975
9 - 13 November 2026	Barcelona	Classroom	€2,695
14 - 18 December 2026	Paris	Classroom	€3,150

Live online option

Online delivery is available at €1,250.