aractech
Global Learning for Operational Leaders



ACCOUNTING AND FINANCE | AF-060

Islamic Finance: Products, Structures and Accounting

Contact

+31 85 7444446
info@aractech.com
https://aractech.com

Address

Waarderweg 50, 2031 BP Haarlem - Netherlands.

aractech
Global Learning for Operational Leaders

Course content

Why Attend

Islamic finance has grown into a significant part of the global financial system, serving banks, corporates, governments and investors who require financial solutions consistent with Shariah principles. Understanding how these products work, and how they differ from conventional finance, is increasingly important for finance professionals in many markets.

This Islamic Finance training course explains the core principles of Islamic commercial law and the main contract types used in Islamic banking, investment and capital markets. Participants examine murabaha, ijara, musharaka, mudaraba, salam, istisna and sukuk structures, with practical examples of how each is used to finance trade, assets, projects and working capital.

Course Methodology

• The course combines clear conceptual explanations with structure diagrams, worked numerical examples and case studies of real financing transactions. Participants analyse term sheets, compare structures, discuss Shariah and commercial considerations in groups and prepare short recommendations for financing scenarios.

Course Objectives

• Explain the key principles of Islamic finance, including prohibitions on riba, gharar and maysir

• Describe the main Islamic contracts and how they are applied to financing and investment

• Compare Islamic and conventional financing structures for similar business needs

• Analyse sukuk structures and their role in capital markets

• Understand Islamic investment funds, takaful and treasury products

• Identify the governance responsibilities of Shariah boards and compliance functions

Target Audience

• Bankers and finance professionals in Islamic and conventional institutions

• Corporate finance and treasury managers

• Accountants and auditors dealing with Islamic transactions

Global Learning for Operational Leaders

Course content

- Investment and fund management professionals

aractech
Global Learning for Operational Leaders

Course outline

Detailed course outline

Day-by-day outline for Islamic Finance: Products, Structures and Accounting.

Day 1 - Principles of Islamic Finance

• 09:00-09:39 | Foundations of Islamic Commercial Law: Sources and core objectives

• 09:39-10:18 | Key Prohibitions: Riba, gharar, maysir and prohibited activities

• 10:18-10:57 | Risk Sharing and Asset Backing: Distinguishing features of Islamic finance

• 10:57-11:00 | The Islamic Finance Industry: Banking, capital markets, takaful and funds

• 11:00-11:30 | Coffee break

• 11:30-12:06 | The Islamic Finance Industry: Banking, capital markets, takaful and funds (continued)

• 12:06-12:44 | Comparison with Conventional Finance: Similarities and real differences

• 12:44-13:22 | Shariah Governance: Shariah boards, fatwas and standards bodies

• 13:22-14:00 | Group Discussion: Evaluating whether sample transactions meet core principles

Day 2 - Sale and Lease-Based Contracts

• 09:00-09:34 | Murabaha: Cost-plus sale financing and commodity murabaha

• 09:34-10:08 | Ijara: Operating and finance lease structures

• 10:08-10:42 | Ijara Muntahia Bittamleek: Lease ending in ownership

• 10:42-11:00 | Salam: Forward sale for agricultural and commodity finance

• 11:00-11:30 | Coffee break

• 11:30-11:46 | Salam: Forward sale for agricultural and commodity finance (continued)

• 11:46-12:20 | Istisna: Manufacturing and construction finance

• 12:20-12:53 | Pricing and Documentation: Profit rates, ownership transfer and key clauses

• 12:53-14:00 | Practical Exercise: Structuring equipment and trade finance solutions

aractech
Global Learning for Operational Leaders

Course outline

Detailed course outline

Day-by-day outline for Islamic Finance: Products, Structures and Accounting.

Day 3 - Partnership Contracts and Investment

- 09:00-09:34 | Musharaka: Joint venture partnership financing
- 09:34-10:08 | Diminishing Musharaka: Home and asset finance applications
- 10:08-10:42 | Mudaraba: Investment management and profit-sharing accounts
- 10:42-11:00 | Wakala: Agency-based investment arrangements
- 11:00-11:30 | Coffee break
- 11:30-11:46 | Wakala: Agency-based investment arrangements (continued)
- 11:46-12:20 | Islamic Funds: Equity screening, real estate and income funds
- 12:20-12:53 | Takaful: Principles and models of Islamic insurance
- 12:53-14:00 | Case Study: Comparing partnership and sale-based financing for a project

Day 4 - Sukuk and Islamic Capital Markets

- 09:00-09:34 | Sukuk Fundamentals: Differences between sukuk and conventional bonds
- 09:34-10:08 | Sukuk Structures: Ijara, murabaha, wakala, musharaka and hybrid sukuk
- 10:08-10:42 | Issuance Process: Parties, documentation, rating and listing
- 10:42-11:00 | Sovereign and Corporate Sukuk: Uses and market trends
- 11:00-11:30 | Coffee break
- 11:30-11:46 | Sovereign and Corporate Sukuk: Uses and market trends (continued)
- 11:46-12:20 | Green and Sustainable Sukuk: Linking Islamic finance and sustainability
- 12:20-12:53 | Islamic Treasury and Liquidity Management Instruments
- 12:53-14:00 | Workshop: Analysing a sukuk term sheet

aractech
Global Learning for Operational Leaders

Course outline

Detailed course outline

Day-by-day outline for Islamic Finance: Products, Structures and Accounting.

Day 5 - Risk, Accounting and Compliance

- 09:00-09:34 | Risk Profile of Islamic Banks: Credit, market, liquidity and Shariah non-compliance risk
- 09:34-10:08 | Displaced Commercial Risk and Profit Equalisation: Managing depositor expectations
- 10:08-10:42 | Accounting for Islamic Transactions: Recognition and measurement considerations
- 10:42-11:00 | Reporting Standards Landscape: Islamic-specific standards and IFRS interaction
- 11:00-11:30 | Coffee break
- 11:30-11:46 | Reporting Standards Landscape: Islamic-specific standards and IFRS interaction (continued)
- 11:46-12:20 | Shariah Audit and Compliance Reviews: Processes and documentation
- 12:20-12:53 | Developments and Future Trends: Digital Islamic finance and regulation
- 12:53-14:00 | Final Exercise: Recommending an Islamic financing structure for a corporate client

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
14 - 18 December 2026	London	Classroom	**€2,915**
21 - 25 December 2026	Barcelona	Classroom	**€2,275**
7 - 11 December 2026	Frankfurt	Classroom	**€2,175**
18 - 22 January 2027	London	Classroom	**€2,915**
25 - 29 January 2027	Barcelona	Classroom	**€2,275**
4 - 8 January 2027	Frankfurt	Classroom	**€2,175**
11 - 15 January 2027	Geneva	Classroom	**€3,315**
22 - 26 February 2027	London	Classroom	**€2,915**
1 - 5 February 2027	Barcelona	Classroom	**€2,275**
8 - 12 February 2027	Frankfurt	Classroom	**€2,175**

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
15 - 19 February 2027	Istanbul	Classroom	**€2,825**
1 - 5 March 2027	London	Classroom	**€2,915**
8 - 12 March 2027	Barcelona	Classroom	**€2,275**
15 - 19 March 2027	Frankfurt	Classroom	**€2,175**
22 - 26 March 2027	Kuala lumpur	Classroom	**€2,425**
12 - 16 April 2027	London	Classroom	**€2,915**
19 - 23 April 2027	Barcelona	Classroom	**€2,275**
26 - 30 April 2027	Frankfurt	Classroom	**€2,175**
5 - 9 April 2027	Madrid	Classroom	**€3,400**
17 - 21 May 2027	London	Classroom	**€2,915**

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
24 - 28 May 2027	Barcelona	Classroom	**€2,275**
3 - 7 May 2027	Frankfurt	Classroom	**€2,175**
10 - 14 May 2027	Munich	Classroom	**€2,425**
14 - 18 June 2027	London	Classroom	**€2,915**
21 - 25 June 2027	Barcelona	Classroom	**€2,275**
7 - 11 June 2027	Frankfurt	Classroom	**€2,175**
5 - 9 July 2027	London	Classroom	**€2,915**
12 - 16 July 2027	Barcelona	Classroom	**€2,275**
19 - 23 July 2027	Frankfurt	Classroom	**€2,175**
26 - 30 July 2027	Rome	Classroom	**€2,830**

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
9 - 13 August 2027	London	Classroom	**€2,915**
16 - 20 August 2027	Barcelona	Classroom	**€2,275**
23 - 27 August 2027	Frankfurt	Classroom	**€2,175**
2 - 6 August 2027	Vienna	Classroom	**€3,425**
13 - 17 September 2027	London	Classroom	**€2,915**
20 - 24 September 2027	Barcelona	Classroom	**€2,275**
6 - 10 September 2027	Frankfurt	Classroom	**€2,175**
25 - 29 October 2027	London	Classroom	**€2,915**
4 - 8 October 2027	Barcelona	Classroom	**€2,275**
11 - 15 October 2027	Frankfurt	Classroom	**€2,175**

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
18 - 22 October 2027	Cape Town	Classroom	**€1,825**
1 - 5 November 2027	London	Classroom	**€2,915**
8 - 12 November 2027	Barcelona	Classroom	**€2,275**
15 - 19 November 2027	Frankfurt	Classroom	**€2,175**
22 - 26 November 2027	Dubai	Classroom	**€2,845**
13 - 17 December 2027	London	Classroom	**€2,915**
20 - 24 December 2027	Barcelona	Classroom	**€2,275**
27 - 31 December 2027	Frankfurt	Classroom	**€2,175**
6 - 10 December 2027	Geneva	Classroom	**€3,315**
14 - 18 December 2026	Online / Live	Online / Live	**€1,625**

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
21 - 25 December 2026	Online / Live	Online / Live	**€1,625**
7 - 11 December 2026	Online / Live	Online / Live	**€1,625**
18 - 22 January 2027	Online / Live	Online / Live	**€1,625**
25 - 29 January 2027	Online / Live	Online / Live	**€1,625**
4 - 8 January 2027	Online / Live	Online / Live	**€1,625**
11 - 15 January 2027	Online / Live	Online / Live	**€1,625**
22 - 26 February 2027	Online / Live	Online / Live	**€1,625**
1 - 5 February 2027	Online / Live	Online / Live	**€1,625**
8 - 12 February 2027	Online / Live	Online / Live	**€1,625**
15 - 19 February 2027	Online / Live	Online / Live	**€1,625**

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
1 - 5 March 2027	Online / Live	Online / Live	**€1,625**
8 - 12 March 2027	Online / Live	Online / Live	**€1,625**
15 - 19 March 2027	Online / Live	Online / Live	**€1,625**
22 - 26 March 2027	Online / Live	Online / Live	**€1,625**
12 - 16 April 2027	Online / Live	Online / Live	**€1,625**
19 - 23 April 2027	Online / Live	Online / Live	**€1,625**
26 - 30 April 2027	Online / Live	Online / Live	**€1,625**
5 - 9 April 2027	Online / Live	Online / Live	**€1,625**
17 - 21 May 2027	Online / Live	Online / Live	**€1,625**
24 - 28 May 2027	Online / Live	Online / Live	**€1,625**

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
3 - 7 May 2027	Online / Live	Online / Live	**€1,625**
10 - 14 May 2027	Online / Live	Online / Live	**€1,625**
14 - 18 June 2027	Online / Live	Online / Live	**€1,625**
21 - 25 June 2027	Online / Live	Online / Live	**€1,625**
7 - 11 June 2027	Online / Live	Online / Live	**€1,625**
5 - 9 July 2027	Online / Live	Online / Live	**€1,625**
12 - 16 July 2027	Online / Live	Online / Live	**€1,625**
19 - 23 July 2027	Online / Live	Online / Live	**€1,625**
26 - 30 July 2027	Online / Live	Online / Live	**€1,625**
9 - 13 August 2027	Online / Live	Online / Live	**€1,625**

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
16 - 20 August 2027	Online / Live	Online / Live	**€1,625**
23 - 27 August 2027	Online / Live	Online / Live	**€1,625**
2 - 6 August 2027	Online / Live	Online / Live	**€1,625**
13 - 17 September 2027	Online / Live	Online / Live	**€1,625**
20 - 24 September 2027	Online / Live	Online / Live	**€1,625**
6 - 10 September 2027	Online / Live	Online / Live	**€1,625**
25 - 29 October 2027	Online / Live	Online / Live	**€1,625**
4 - 8 October 2027	Online / Live	Online / Live	**€1,625**
11 - 15 October 2027	Online / Live	Online / Live	**€1,625**
18 - 22 October 2027	Online / Live	Online / Live	**€1,625**

aractech
Global Learning for Operational Leaders

Seminar dates

Available seminar dates

Live dates and pricing for Islamic Finance: Products, Structures and Accounting generated from the course details page.

Date	Location	Format	Fee
1 - 5 November 2027	Online / Live	Online / Live	**€1,625**
8 - 12 November 2027	Online / Live	Online / Live	**€1,625**
15 - 19 November 2027	Online / Live	Online / Live	**€1,625**
22 - 26 November 2027	Online / Live	Online / Live	**€1,625**
13 - 17 December 2027	Online / Live	Online / Live	**€1,625**
20 - 24 December 2027	Online / Live	Online / Live	**€1,625**
27 - 31 December 2027	Online / Live	Online / Live	**€1,625**
6 - 10 December 2027	Online / Live	Online / Live	**€1,625**