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Global Learning for Operational Leaders



ACCOUNTING AND FINANCE | AF-069

Inventory Accounting and Valuation

Contact

+31 85 7444446
info@aractech.com
https://aractech.com

Address

Waarderweg 50, 2031 BP Haarlem - Netherlands.

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Course content

Why Attend

Inventory is often one of the largest assets on the balance sheet and one of the most judgement-heavy areas in financial reporting. Errors in costing, cut-off, counting or write-downs can distort profit, mislead decision makers and attract audit adjustments.

This Inventory Accounting and Valuation training course provides a thorough understanding of how inventory should be measured, recorded and controlled. Participants learn which costs to include, how to apply cost formulas, how to allocate production overheads, and how to assess net realisable value, obsolescence and slow-moving stock.

Course Methodology

• The course uses worked examples, costing exercises, stock count planning workshops and case studies from manufacturing, retail and distribution businesses. Participants calculate inventory values under different methods, assess provisions and design controls, building practical skills that can be used immediately.

Course Objectives

• Apply international accounting principles for the recognition and measurement of inventory

• Determine which costs are included in inventory, including production overheads

• Apply cost formulas such as FIFO and weighted average cost correctly

• Assess net realisable value and calculate write-downs for obsolete and slow-moving stock

• Plan and control physical stock counts and cycle counts

• Reconcile inventory records with the general ledger

Target Audience

• Financial and cost accountants

• Financial controllers and finance managers

• Inventory and warehouse managers

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- Supply chain and operations professionals

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Course outline

Detailed course outline

Day-by-day outline for Inventory Accounting and Valuation.

Day 1 - Inventory Accounting Principles

- 09:00-09:34 | Definition and Classes of Inventory: Raw materials, work in progress and finished goods
- 09:34-10:08 | Recognition Criteria: Ownership, control and goods in transit
- 10:08-10:42 | Measurement at Lower of Cost and Net Realisable Value
- 10:42-11:00 | Inventory and Financial Statements: Impact on profit and working capital
- 11:00-11:30 | Coffee break
- 11:30-11:46 | Inventory and Financial Statements: Impact on profit and working capital (continued)
- 11:46-12:20 | Disclosure Requirements: What users need to know
- 12:20-12:53 | Common Reporting Errors and Their Consequences
- 12:53-14:00 | Case Study: Reviewing inventory-related audit adjustments

Day 2 - Costing Inventory

- 09:00-09:34 | Costs of Purchase: Prices, duties, freight and discounts
- 09:34-10:08 | Costs of Conversion: Direct labour and production overheads
- 10:08-10:42 | Fixed Overhead Absorption: Normal capacity and abnormal costs
- 10:42-11:00 | Excluded Costs: Storage, administration and selling costs
- 11:00-11:30 | Coffee break
- 11:30-11:46 | Excluded Costs: Storage, administration and selling costs (continued)
- 11:46-12:20 | Standard Costing: Setting standards and handling variances
- 12:20-12:53 | Joint and By-Products: Allocation approaches
- 12:53-14:00 | Practical Exercise: Calculating the cost of manufactured products

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Day 3 - Cost Formulas and Valuation Adjustments

• 09:00-10:00 | FIFO and Weighted Average Cost: Application and comparison

• 10:00-10:30 | Specific Identification: When it is appropriate

• 10:30-11:00 | Net Realisable Value: Estimating selling prices and completion costs

• 11:00-11:30 | Coffee break

• 11:30-12:00 | Obsolete and Slow-Moving Stock: Ageing analysis and provisioning policies

• 12:00-12:30 | Reversals of Write-Downs: Requirements and evidence

• 12:30-13:00 | Inventory in Inflationary or Volatile Markets

• 13:00-14:00 | Workshop: Preparing an inventory provision calculation

Day 4 - Stock Counts and Reconciliations

• 09:00-09:34 | Planning Physical Counts: Instructions, teams, freezing and cut-off

• 09:34-10:08 | Cycle Counting Programmes: Frequency and selection

• 10:08-10:42 | Investigating Count Differences: Root causes and adjustments

• 10:42-11:00 | Cut-Off Procedures: Receipts, dispatches and production

• 11:00-11:30 | Coffee break

• 11:30-11:46 | Cut-Off Procedures: Receipts, dispatches and production (continued)

• 11:46-12:20 | Reconciling Sub-Ledgers to the General Ledger

• 12:20-12:53 | Consignment Stock and Third-Party Warehouses

• 12:53-14:00 | Practical Exercise: Designing a stock count plan and reconciliation

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Day 5 - Controls and Decision Support

- 09:00-09:39 | Inventory Control Framework: Access, movements, approvals and monitoring
- 09:39-10:18 | Fraud and Loss Risks: Theft, manipulation and false adjustments
- 10:18-10:57 | Key Inventory Indicators: Turnover, days on hand and accuracy
- 10:57-11:00 | Working Capital Optimisation: Finance and supply chain collaboration
- 11:00-11:30 | Coffee break
- 11:30-12:06 | Working Capital Optimisation: Finance and supply chain collaboration (continued)
- 12:06-12:44 | System Considerations: ERP inventory valuation settings
- 12:44-13:22 | Audit Preparation: Documentation and evidence
- 13:22-14:00 | Action Plan: Improving inventory accounting and control

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Seminar dates

Available seminar dates

Live dates and pricing for Inventory Accounting and Valuation generated from the course details page.

Date	Location	Format	Fee
14 - 18 December 2026	London	Classroom	**€2,915**
21 - 25 December 2026	Barcelona	Classroom	**€2,275**
7 - 11 December 2026	Frankfurt	Classroom	**€2,175**
25 - 29 January 2027	London	Classroom	**€2,915**
4 - 8 January 2027	Barcelona	Classroom	**€2,275**
11 - 15 January 2027	Frankfurt	Classroom	**€2,175**
18 - 22 January 2027	Cape Town	Classroom	**€1,825**
1 - 5 February 2027	London	Classroom	**€2,915**
8 - 12 February 2027	Barcelona	Classroom	**€2,275**
15 - 19 February 2027	Frankfurt	Classroom	**€2,175**

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Seminar dates

Available seminar dates

Live dates and pricing for Inventory Accounting and Valuation generated from the course details page.

Date	Location	Format	Fee
22 - 26 February 2027	Dubai	Classroom	**€2,845**
8 - 12 March 2027	London	Classroom	**€2,915**
15 - 19 March 2027	Barcelona	Classroom	**€2,275**
22 - 26 March 2027	Frankfurt	Classroom	**€2,175**
1 - 5 March 2027	Geneva	Classroom	**€3,315**
19 - 23 April 2027	London	Classroom	**€2,915**
26 - 30 April 2027	Barcelona	Classroom	**€2,275**
5 - 9 April 2027	Frankfurt	Classroom	**€2,175**
12 - 16 April 2027	Istanbul	Classroom	**€2,825**
24 - 28 May 2027	London	Classroom	**€2,915**

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Seminar dates

Available seminar dates

Live dates and pricing for Inventory Accounting and Valuation generated from the course details page.

Date	Location	Format	Fee
3 - 7 May 2027	Barcelona	Classroom	**€2,275**
10 - 14 May 2027	Frankfurt	Classroom	**€2,175**
17 - 21 May 2027	Kuala lumpur	Classroom	**€2,425**
14 - 18 June 2027	London	Classroom	**€2,915**
21 - 25 June 2027	Barcelona	Classroom	**€2,275**
7 - 11 June 2027	Frankfurt	Classroom	**€2,175**
12 - 16 July 2027	London	Classroom	**€2,915**
19 - 23 July 2027	Barcelona	Classroom	**€2,275**
26 - 30 July 2027	Frankfurt	Classroom	**€2,175**
5 - 9 July 2027	Munich	Classroom	**€2,425**

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Seminar dates

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Date	Location	Format	Fee
16 - 20 August 2027	London	Classroom	**€2,915**
23 - 27 August 2027	Barcelona	Classroom	**€2,275**
2 - 6 August 2027	Frankfurt	Classroom	**€2,175**
9 - 13 August 2027	Paris	Classroom	**€2,810**
13 - 17 September 2027	London	Classroom	**€2,915**
20 - 24 September 2027	Barcelona	Classroom	**€2,275**
6 - 10 September 2027	Frankfurt	Classroom	**€2,175**
4 - 8 October 2027	London	Classroom	**€2,915**
11 - 15 October 2027	Barcelona	Classroom	**€2,275**
18 - 22 October 2027	Frankfurt	Classroom	**€2,175**

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Seminar dates

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Date	Location	Format	Fee
25 - 29 October 2027	Vienna	Classroom	**€3,425**
8 - 12 November 2027	London	Classroom	**€2,915**
15 - 19 November 2027	Barcelona	Classroom	**€2,275**
22 - 26 November 2027	Frankfurt	Classroom	**€2,175**
1 - 5 November 2027	Amsterdam	Classroom	**€3,215**
20 - 24 December 2027	London	Classroom	**€2,915**
27 - 31 December 2027	Barcelona	Classroom	**€2,275**
6 - 10 December 2027	Frankfurt	Classroom	**€2,175**
13 - 17 December 2027	Cape Town	Classroom	**€1,825**
14 - 18 December 2026	Online / Live	Online / Live	**€1,625**

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Date	Location	Format	Fee
21 - 25 December 2026	Online / Live	Online / Live	**€1,625**
7 - 11 December 2026	Online / Live	Online / Live	**€1,625**
25 - 29 January 2027	Online / Live	Online / Live	**€1,625**
4 - 8 January 2027	Online / Live	Online / Live	**€1,625**
11 - 15 January 2027	Online / Live	Online / Live	**€1,625**
18 - 22 January 2027	Online / Live	Online / Live	**€1,625**
1 - 5 February 2027	Online / Live	Online / Live	**€1,625**
8 - 12 February 2027	Online / Live	Online / Live	**€1,625**
15 - 19 February 2027	Online / Live	Online / Live	**€1,625**
22 - 26 February 2027	Online / Live	Online / Live	**€1,625**

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Date	Location	Format	Fee
8 - 12 March 2027	Online / Live	Online / Live	**€1,625**
15 - 19 March 2027	Online / Live	Online / Live	**€1,625**
22 - 26 March 2027	Online / Live	Online / Live	**€1,625**
1 - 5 March 2027	Online / Live	Online / Live	**€1,625**
19 - 23 April 2027	Online / Live	Online / Live	**€1,625**
26 - 30 April 2027	Online / Live	Online / Live	**€1,625**
5 - 9 April 2027	Online / Live	Online / Live	**€1,625**
12 - 16 April 2027	Online / Live	Online / Live	**€1,625**
24 - 28 May 2027	Online / Live	Online / Live	**€1,625**
3 - 7 May 2027	Online / Live	Online / Live	**€1,625**

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Date	Location	Format	Fee
10 - 14 May 2027	Online / Live	Online / Live	**€1,625**
17 - 21 May 2027	Online / Live	Online / Live	**€1,625**
14 - 18 June 2027	Online / Live	Online / Live	**€1,625**
21 - 25 June 2027	Online / Live	Online / Live	**€1,625**
7 - 11 June 2027	Online / Live	Online / Live	**€1,625**
12 - 16 July 2027	Online / Live	Online / Live	**€1,625**
19 - 23 July 2027	Online / Live	Online / Live	**€1,625**
26 - 30 July 2027	Online / Live	Online / Live	**€1,625**
5 - 9 July 2027	Online / Live	Online / Live	**€1,625**
16 - 20 August 2027	Online / Live	Online / Live	**€1,625**

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Date	Location	Format	Fee
23 - 27 August 2027	Online / Live	Online / Live	**€1,625**
2 - 6 August 2027	Online / Live	Online / Live	**€1,625**
9 - 13 August 2027	Online / Live	Online / Live	**€1,625**
13 - 17 September 2027	Online / Live	Online / Live	**€1,625**
20 - 24 September 2027	Online / Live	Online / Live	**€1,625**
6 - 10 September 2027	Online / Live	Online / Live	**€1,625**
4 - 8 October 2027	Online / Live	Online / Live	**€1,625**
11 - 15 October 2027	Online / Live	Online / Live	**€1,625**
18 - 22 October 2027	Online / Live	Online / Live	**€1,625**
25 - 29 October 2027	Online / Live	Online / Live	**€1,625**

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15 - 19 November 2027	Online / Live	Online / Live	**€1,625**
22 - 26 November 2027	Online / Live	Online / Live	**€1,625**
1 - 5 November 2027	Online / Live	Online / Live	**€1,625**
20 - 24 December 2027	Online / Live	Online / Live	**€1,625**
27 - 31 December 2027	Online / Live	Online / Live	**€1,625**
6 - 10 December 2027	Online / Live	Online / Live	**€1,625**
13 - 17 December 2027	Online / Live	Online / Live	**€1,625**