



OIL AND GAS | OG-061

Fraud Prevention and Financial Audit in Oil and Gas

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Course content

Why Attend

The oil and gas industry is exposed to significant fraud risks because of large contracts, complex joint ventures, high-value inventories and operations in high-risk jurisdictions. Procurement fraud, billing irregularities, theft of products and corruption can cause major losses.

This Aractech course explains common fraud schemes in oil and gas, fraud risk assessment, anti-fraud controls, financial audit procedures for key processes, data analytics for fraud detection, investigation basics and reporting. Participants analyse realistic cases and design fraud prevention measures.

Course Methodology

- Case-based learning
- Fraud risk workshops
- Data analytics exercises
- Audit programme design
- Group discussions

Course Objectives

- Identify common fraud schemes in oil and gas
- Conduct fraud risk assessments
- Design preventive and detective controls
- Perform financial audit procedures on key processes
- Use analytics to detect fraud indicators
- Respond to and report suspected fraud

Target Audience

- Internal and external auditors

Course content

- Finance managers and controllers
- Compliance and ethics officers
- Procurement and contract staff

Course outline

Detailed course outline

Day-by-day outline for Fraud Prevention and Financial Audit in Oil and Gas.

Day 1 - Fraud in the Oil and Gas Industry

- 09:00-09:39 | Fraud triangle
- 09:39-10:18 | Industry fraud schemes
- 10:18-10:57 | Corruption and bribery risks
- 10:57-11:00 | Costs of fraud
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Costs of fraud (continued)
- 12:05-12:43 | Regulatory expectations
- 12:43-14:00 | Case study: Industry fraud

Day 2 - Fraud Risk Assessment

- 09:00-09:39 | Assessment approach
- 09:39-10:18 | High-risk processes
- 10:18-10:57 | Red flags
- 10:57-11:00 | Control mapping
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Control mapping (continued)
- 12:05-12:43 | Prioritisation
- 12:43-14:00 | Workshop: Fraud risk assessment

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Day 3 - Financial Audit of Key Processes

- 09:00-09:39 | Procurement and payments
- 09:39-10:18 | Contractor billing
- 10:18-10:57 | Inventory and products
- 10:57-11:00 | Revenue and lifting
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Revenue and lifting (continued)
- 12:05-12:43 | Joint venture costs
- 12:43-14:00 | Exercise: Audit programme

Day 4 - Analytics and Detection

- 09:00-09:39 | Data sources
- 09:39-10:18 | Analytics tests
- 10:18-10:57 | Duplicate and anomaly detection
- 10:57-11:00 | Continuous monitoring
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Continuous monitoring (continued)
- 12:05-12:43 | Interpreting results
- 12:43-14:00 | Lab: Fraud analytics

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Day 5 - Response and Prevention

- 09:00-09:45 | Investigation basics
- 09:45-10:30 | Evidence handling
- 10:30-11:00 | Reporting
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Reporting (continued)
- 11:45-12:30 | Remediation
- 12:30-13:15 | Anti-fraud culture
- 13:15-14:00 | Capstone: Fraud prevention plan

Seminar dates

Available seminar dates

Live dates and pricing for Fraud Prevention and Financial Audit in Oil and Gas generated from the course details page.

Date	Location	Format	Fee
9 - 13 November 2026	Vienna	Classroom	€3,225
14 - 18 December 2026	Barcelona	Classroom	€2,815
18 - 22 January 2027	Rome	Classroom	€3,460
15 - 19 February 2027	Munich	Classroom	€3,225
15 - 19 March 2027	Amsterdam	Classroom	€2,830
19 - 23 April 2027	Geneva	Classroom	€4,315
17 - 21 May 2027	Istanbul	Classroom	€1,978
21 - 25 June 2027	Cape Town	Classroom	€1,625
19 - 23 July 2027	Barcelona	Classroom	€2,815
16 - 20 August 2027	Rome	Classroom	€3,460

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Date	Location	Format	Fee
20 - 24 September 2027	Munich	Classroom	€3,225
18 - 22 October 2027	Amsterdam	Classroom	€2,830
15 - 19 November 2027	Geneva	Classroom	€4,315
20 - 24 December 2027	Istanbul	Classroom	€1,978
9 - 13 November 2026	Online / Live	Online / Live	€1,815
14 - 18 December 2026	Online / Live	Online / Live	€1,815
18 - 22 January 2027	Online / Live	Online / Live	€1,815
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19 - 23 April 2027	Online / Live	Online / Live	€1,815

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21 - 25 June 2027	Online / Live	Online / Live	€1,815
19 - 23 July 2027	Online / Live	Online / Live	€1,815
16 - 20 August 2027	Online / Live	Online / Live	€1,815
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