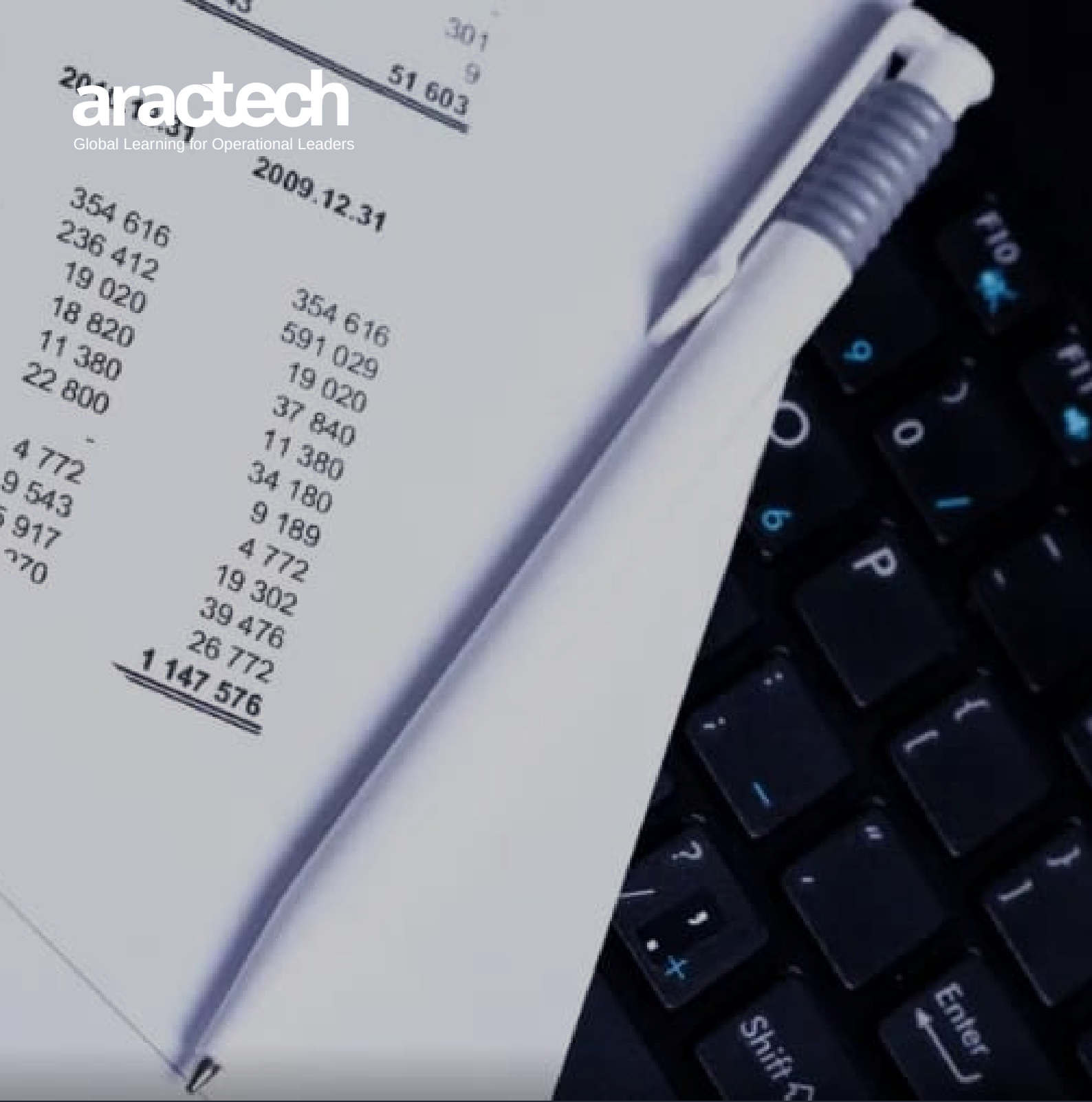


The background of the top half of the slide is a close-up, slightly blurred image of a white calculator and a black computer keyboard. The calculator is on the left, showing numbers like 301, 9, 51 603, and 2009.12.31. The keyboard is on the right, showing keys like F10, F11, 0, /, P, and Enter. The overall color scheme is dark blue and black.

aractech

Global Learning for Operational Leaders

AUDITING AND GOVERNANCE RISK AND COMPLIANCE | AGRC-024

Financial Audit: Planning, Execution and Reporting

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Course content

Why Attend

Financial audits provide assurance that financial statements are reliable and free from material misstatement. Whether performed by internal or external auditors, they require sound planning, risk assessment and evidence.

This Aractech course explains the financial audit process: understanding the entity, materiality, risk assessment, internal control evaluation, substantive procedures for key areas, sampling, analytical procedures, evaluating misstatements and reporting. Participants apply procedures to a case company.

Course Methodology

- Audit methodology sessions
- Case company exercises
- Sampling and analytics
- Working paper review
- Group discussions

Course Objectives

- Plan financial audits using risk and materiality
- Understand and test internal controls
- Design substantive procedures for key account areas
- Apply analytical procedures and sampling
- Evaluate misstatements and audit evidence
- Communicate audit findings and opinions

Target Audience

- External and internal auditors

Course content

- Audit managers and seniors
- Finance controllers
- Accountants preparing for audits

Course outline

Detailed course outline

Day-by-day outline for Financial Audit: Planning, Execution and Reporting.

Day 1 - Audit Planning

- 09:00-09:39 | Audit objectives and standards
- 09:39-10:18 | Understanding the entity
- 10:18-10:57 | Materiality
- 10:57-11:00 | Risk assessment
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Risk assessment (continued)
- 12:05-12:43 | Audit strategy
- 12:43-14:00 | Exercise: Materiality calculation

Day 2 - Internal Controls

- 09:00-09:39 | Control environment
- 09:39-10:18 | Control testing
- 10:18-10:57 | IT controls
- 10:57-11:00 | Deficiencies
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Deficiencies (continued)
- 12:05-12:43 | Reliance decisions
- 12:43-14:00 | Workshop: Control evaluation

Course outline

Detailed course outline

Day-by-day outline for Financial Audit: Planning, Execution and Reporting.

Day 3 - Substantive Procedures

- 09:00-09:39 | Revenue and receivables
- 09:39-10:18 | Inventory
- 10:18-10:57 | Payables and expenses
- 10:57-11:00 | Fixed assets
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Fixed assets (continued)
- 12:05-12:43 | Cash
- 12:43-14:00 | Exercise: Audit programme

Day 4 - Analytics and Sampling

- 09:00-09:39 | Analytical procedures
- 09:39-10:18 | Audit sampling
- 10:18-10:57 | Data analytics
- 10:57-11:00 | Estimates
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Estimates (continued)
- 12:05-12:43 | Related parties
- 12:43-14:00 | Lab: Analytical review

Course outline

Detailed course outline

Day-by-day outline for Financial Audit: Planning, Execution and Reporting.

Day 5 - Completion and Reporting

- 09:00-09:45 | Evaluating misstatements
- 09:45-10:30 | Subsequent events
- 10:30-11:00 | Going concern
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Going concern (continued)
- 11:45-12:30 | Audit reports
- 12:30-13:15 | Communication with management
- 13:15-14:00 | Capstone: Audit completion review

Seminar dates

Available seminar dates

Live dates and pricing for Financial Audit: Planning, Execution and Reporting generated from the course details page.

Date	Location	Format	Fee
16 - 20 November 2026	Istanbul	Classroom	€1,978
7 - 11 December 2026	Vienna	Classroom	€3,225
11 - 15 January 2027	London	Classroom	€2,315
8 - 12 February 2027	Munich	Classroom	€3,225
8 - 12 March 2027	Amsterdam	Classroom	€2,830
12 - 16 April 2027	Istanbul	Classroom	€1,978
10 - 14 May 2027	Rome	Classroom	€3,460
14 - 18 June 2027	Istanbul	Classroom	€1,978
12 - 16 July 2027	Vienna	Classroom	€3,225
9 - 13 August 2027	London	Classroom	€2,315

Seminar dates

Available seminar dates

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Date	Location	Format	Fee
13 - 17 September 2027	Munich	Classroom	€3,225
11 - 15 October 2027	Amsterdam	Classroom	€2,830
8 - 12 November 2027	Istanbul	Classroom	€1,978
13 - 17 December 2027	Rome	Classroom	€3,460
16 - 20 November 2026	Online / Live	Online / Live	€1,815
7 - 11 December 2026	Online / Live	Online / Live	€1,815
11 - 15 January 2027	Online / Live	Online / Live	€1,815
8 - 12 February 2027	Online / Live	Online / Live	€1,815
8 - 12 March 2027	Online / Live	Online / Live	€1,815
12 - 16 April 2027	Online / Live	Online / Live	€1,815

Seminar dates

Available seminar dates

Live dates and pricing for Financial Audit: Planning, Execution and Reporting generated from the course details page.

Date	Location	Format	Fee
10 - 14 May 2027	Online / Live	Online / Live	€1,815
14 - 18 June 2027	Online / Live	Online / Live	€1,815
12 - 16 July 2027	Online / Live	Online / Live	€1,815
9 - 13 August 2027	Online / Live	Online / Live	€1,815
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