

# aractech

Global Learning for Operational Leaders



ACCOUNTING AND FINANCE | AF-003

## Financial Accounting and Reporting

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# Course content

## Why Attend

With the rapid developments in accounting standards, regulations, and industry practices, professionals need continuous training to stay current on all the changes. They also need to improve the quality of financial reporting by recording, reporting, and disclosing usual and unusual business transactions. 'Financial Accounting and Reporting' is a course prepared to help professionals understand and practice the accounting and reporting of business transactions and results, aiming to comply with IFRS and support decision-making.

## Course Methodology

- The course uses interactive techniques, such as brief presentations by the consultant, the practical application of theories, and group exercises to exchange experience and apply knowledge acquired throughout the course.

## Course Objectives

- List the basic financial statements and determine the best structure and presentation practices
- Explain how to properly account for revenues and expenses, leading to the preparation of an income statement
- Classify the accounts of assets, liabilities, and equity, leading to the preparation of the balance sheet and statement of owners' equity
- Prepare the cash flow statement
- Apply accounting adjustments required for accurate financial reporting
- Recognize reporting for major accounts and transactions

## Target Audience

- Professionals in finance and accounting, accountants at all levels seeking to enhance practical finance and accounting knowledge, and certified financial and accounting personnel.
- Target Competencies
- Mapping trial balance accounts to financial statements accounts
- Applying accounting adjustments

# Course outline

## Detailed course outline

Module-by-module outline for Financial Accounting and Reporting.

### Module 1 - Financial Statements and Business Decisions

- The financial accounting cycle
- The four or five key financial statements
- Management uses of financial statements
- Relationship among financial statements

### Module 2 - Essential notes and disclosures to the financial statements

- Basis of preparation
- Accounting Policies
- Related parties' transactions
- Commitments and contingencies
- Risk management
- Subsequent events

### Module 3 - Income Statement

- Revenue and expense recognition: Applying the accrual basis
- The matching principle between revenues and expenses
- Illustration of the income statement
- Other comprehensive income components
- Earnings per share reporting

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### Module 4 - Balance Sheet and Statement of Owners' Equity

- Purpose of the balance sheet
- Components of the balance sheet accounts
- Illustration of the balance sheet
- Minimum presentation requirements of balance sheet accounts
- Definitions of accounts in the balance sheet
- Correct presentation for statement of owners' equity

### Module 5 - Cash Flow Statement

- Purpose of the cash flow statement
- Exploring the three sections of a cash flow statement
- Direct method cash flow statement preparation
- Indirect method cash flow statement preparation
- Linking cash flow statements to notes

# Seminar dates

## Available seminar dates

Live dates and pricing for Financial Accounting and Reporting generated from the course details page.

Date	Location	Format	Fee
15 - 19 June 2026	Barcelona	Classroom	€2,695
20 - 24 July 2026	Paris	Classroom	€3,150
3 - 7 August 2026	Frankfurt	Classroom	€2,275
7 - 11 September 2026	Barcelona	Classroom	€2,695
12 - 16 October 2026	Frankfurt	Classroom	€2,275
9 - 13 November 2026	Rome	Classroom	€2,975
14 - 18 December 2026	Kuala Lumpur	Classroom	€1,575

**Live online option**

Online delivery is available at €1,250.