

aractech

Global Learning for Operational Leaders



ACCOUNTING AND FINANCE | F06

Effective Budgeting and Cost Control

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Course content

Why Attend

Planning and budgeting are must-have skills for all professionals, regardless of their function or managerial level. This course covers the concept of budgeting as a planning tool, a financial device, and a control mechanism. In addition, it provides the necessary application tools required to make long-term and short-term planning decisions.

Course Methodology

- This course focuses on exercises, case studies, and individual and group presentations.

Course Objectives

- Defend the importance of linking an organization's budget with its strategic plan
- Demonstrate how the budget relates to the balance sheet, income statement, and cash flow statement
- Prepare the key elements of an operating and capital budget and evaluate the different budgeting approaches used
- Apply cost control tools, analyze management variance reports, and take proper corrective action
- Calculate different capital budgeting evaluation techniques as included in a capital expenditure proposal
- Utilize cost-volume-profit analysis in making budgeting decisions

Target Audience

- All managers, supervisors and analysts who prepare or use management budgets.
- Target Competencies
- Interpreting financial statements
- Planning and budgeting

Course outline

Detailed course outline

Module-by-module outline for Effective Budgeting and Cost Control.

Module 1 - Planning and the Functions of Management

- The critical functions of management
- Budget as a planning tool
- Control: The missing link
- Roadmap to strategy
- Aligning the budget with the organization's strategy
- Planning pitfalls

Module 2 - The Key Financial Statements

- The accounting system
- The income statement
- The balance sheet
- Retained earnings
- The cash flow statement

Module 3 - Budgeting: Process and Approaches

- The advantages of budgeting
- The budget process
- Rolling budgets
- Direct and indirect costs
- The master budget
- Operating and capital budgets

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Module 4 - Approaches to budgeting

- Incremental budgeting
- Zero-based budgeting
- Flexible budgeting
- Kaizen budgeting and continuous improvement
- Activity-based budgeting
- Tools of forecasting

Module 5 - Cost Control

- Budget as a control tool
- The control process
- Characteristics of an effective control system
- Responsibility reporting

Seminar dates

Available seminar dates

Live dates and pricing for Effective Budgeting and Cost Control generated from the course details page.

Date	Location	Format	Fee
22 - 26 June 2026	Frankfurt	Classroom	€2,275
13 - 17 July 2026	Barcelona	Classroom	€2,695
17 - 21 August 2026	Frankfurt	Classroom	€2,275
21 - 25 September 2026	Rome	Classroom	€2,975
19 - 23 October 2026	Kuala Lumpur	Classroom	€1,575
2 - 6 November 2026	Barcelona	Classroom	€2,695
21 - 25 December 2026	London	Classroom	€2,940

Live online option

Online delivery is available at €1,250.