

ACCOUNTING AND FINANCE | AF-040

Cost Accounting and Product Costing

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Course content

Why Attend

Accurate product and service costs underpin pricing, profitability analysis and cost control. Weak costing leads to unprofitable products and poor decisions.

This Aractech course covers cost concepts and classifications, absorption and marginal costing, job and process costing, overhead allocation, activity-based costing, standard costing and variance analysis, and using costing for decisions. Participants build costing models.

Course Methodology

- Worked examples
- Spreadsheet labs
- Case studies
- Group discussions
- Reviews

Course Objectives

- Classify costs and understand behaviour
- Apply absorption and marginal costing
- Use job and process costing
- Allocate overheads using appropriate methods
- Apply activity-based costing
- Use standard costs and variance analysis

Target Audience

- Cost and management accountants
- Financial controllers

Course content

- Finance analysts
- Production and operations managers

Course outline

Detailed course outline

Day-by-day outline for Cost Accounting and Product Costing.

Day 1 - Cost Concepts

- 09:00-09:45 | Cost classifications
- 09:45-10:30 | Cost behaviour
- 10:30-11:00 | Cost objects
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Cost objects (continued)
- 11:45-12:30 | Uses of cost information
- 12:30-14:00 | Exercise: Cost classification

Day 2 - Costing Methods

- 09:00-09:45 | Absorption costing
- 09:45-10:30 | Marginal costing
- 10:30-11:00 | Job costing
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Job costing (continued)
- 11:45-12:30 | Process costing
- 12:30-14:00 | Lab: Product cost

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Day 3 - Overheads and ABC

- 09:00-09:45 | Overhead allocation
- 09:45-10:30 | Activity-based costing
- 10:30-11:00 | Cost drivers
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Cost drivers (continued)
- 11:45-12:30 | Comparison
- 12:30-14:00 | Lab: ABC model

Day 4 - Standard Costing

- 09:00-09:45 | Standards
- 09:45-10:30 | Variance analysis
- 10:30-11:00 | Interpretation
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Interpretation (continued)
- 11:45-12:30 | Control
- 12:30-14:00 | Exercise: Variance analysis

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Day 5 - Costing for Decisions

- 09:00-09:54 | Pricing
- 09:54-10:48 | Product profitability
- 10:48-11:00 | Make or buy
- 11:00-11:30 | Coffee break
- 11:30-12:12 | Make or buy (continued)
- 12:12-13:06 | Relevant costs
- 13:06-14:00 | Capstone: Costing review

Seminar dates

Available seminar dates

Live dates and pricing for Cost Accounting and Product Costing generated from the course details page.

Date	Location	Format	Fee
9 - 13 November 2026	Rome	Classroom	€3,460
14 - 18 December 2026	Munich	Classroom	€3,225
18 - 22 January 2027	Barcelona	Classroom	€2,815
15 - 19 February 2027	Paris	Classroom	€3,825
15 - 19 March 2027	Frankfurt	Classroom	€1,875
19 - 23 April 2027	Barcelona	Classroom	€2,815
17 - 21 May 2027	Istanbul	Classroom	€1,978
21 - 25 June 2027	Rome	Classroom	€3,460
19 - 23 July 2027	Munich	Classroom	€3,225
16 - 20 August 2027	Barcelona	Classroom	€2,815

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20 - 24 December 2027	Istanbul	Classroom	€1,978
9 - 13 November 2026	Online / Live	Online / Live	€1,815
14 - 18 December 2026	Online / Live	Online / Live	€1,815
18 - 22 January 2027	Online / Live	Online / Live	€1,815
15 - 19 February 2027	Online / Live	Online / Live	€1,815
15 - 19 March 2027	Online / Live	Online / Live	€1,815
19 - 23 April 2027	Online / Live	Online / Live	€1,815

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21 - 25 June 2027	Online / Live	Online / Live	€1,815
19 - 23 July 2027	Online / Live	Online / Live	€1,815
16 - 20 August 2027	Online / Live	Online / Live	€1,815
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