



AUDITING AND GOVERNANCE RISK AND COMPLIANCE | AGRC-029

Auditing Projects and Capital Expenditure

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Course content

Why Attend

Capital projects consume large budgets and often overrun on cost and schedule. Internal audit can add significant value by providing assurance before, during and after project delivery.

This Aractech course covers auditing capital investment approval, project governance, business cases, procurement and contracts, cost and schedule control, change management, contractor claims, commissioning and post-implementation reviews. Participants develop a project audit approach.

Course Methodology

- Project audit methodology
- Case studies
- Contract review exercises
- Cost analysis
- Group discussions

Course Objectives

- Assess risks in capital projects
- Audit investment approval and business cases
- Evaluate project governance and controls
- Audit procurement, contracts and changes
- Review cost, schedule and claims
- Conduct post-implementation reviews

Target Audience

- Internal auditors
- Project assurance professionals

Course content

- Project control staff
- Finance managers

Course outline

Detailed course outline

Day-by-day outline for Auditing Projects and Capital Expenditure.

Day 1 - Capital Project Risks

- 09:00-09:39 | Why projects fail
- 09:39-10:18 | Project life cycle
- 10:18-10:57 | Audit timing
- 10:57-11:00 | Assurance models
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Assurance models (continued)
- 12:05-12:43 | Stakeholders
- 12:43-14:00 | Case study: Project overrun

Day 2 - Approval and Governance

- 09:00-09:39 | Investment approval
- 09:39-10:18 | Business cases
- 10:18-10:57 | Governance structures
- 10:57-11:00 | Stage gates
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Stage gates (continued)
- 12:05-12:43 | Benefits
- 12:43-14:00 | Workshop: Business case review

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Day 3 - Procurement and Contracts

- 09:00-09:39 | Tendering
- 09:39-10:18 | Contract types
- 10:18-10:57 | Variations
- 10:57-11:00 | Claims
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Claims (continued)
- 12:05-12:43 | Contractor payments
- 12:43-14:00 | Exercise: Contract audit

Day 4 - Cost and Schedule Control

- 09:00-09:39 | Budgets and forecasts
- 09:39-10:18 | Earned value
- 10:18-10:57 | Schedule review
- 10:57-11:00 | Change control
- 11:00-11:30 | Coffee break
- 11:30-12:05 | Change control (continued)
- 12:05-12:43 | Reporting
- 12:43-14:00 | Lab: Cost analysis

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Day 5 - Completion and Review

- 09:00-09:45 | Commissioning
- 09:45-10:30 | Close-out
- 10:30-11:00 | Post-implementation review
- 11:00-11:30 | Coffee break
- 11:30-11:45 | Post-implementation review (continued)
- 11:45-12:30 | Lessons learned
- 12:30-13:15 | Reporting
- 13:15-14:00 | Capstone: Project audit plan

Seminar dates

Available seminar dates

Live dates and pricing for Auditing Projects and Capital Expenditure generated from the course details page.

Date	Location	Format	Fee
16 - 20 November 2026	Paris	Classroom	€3,825
7 - 11 December 2026	Munich	Classroom	€3,225
21 - 25 December 2026	Barcelona	Classroom	€2,815
11 - 15 January 2027	Amsterdam	Classroom	€2,830
8 - 12 February 2027	London	Classroom	€2,315
8 - 12 March 2027	Munich	Classroom	€3,225
12 - 16 April 2027	Cape Town	Classroom	€1,625
10 - 14 May 2027	Barcelona	Classroom	€2,815
14 - 18 June 2027	Paris	Classroom	€3,825
12 - 16 July 2027	Munich	Classroom	€3,225

Seminar dates

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9 - 13 August 2027	Barcelona	Classroom	€2,815
13 - 17 September 2027	Amsterdam	Classroom	€2,830
11 - 15 October 2027	London	Classroom	€2,315
8 - 12 November 2027	Munich	Classroom	€3,225
13 - 17 December 2027	Vienna	Classroom	€3,225
16 - 20 November 2026	Online / Live	Online / Live	€1,815
7 - 11 December 2026	Online / Live	Online / Live	€1,815
21 - 25 December 2026	Online / Live	Online / Live	€1,815
11 - 15 January 2027	Online / Live	Online / Live	€1,815
8 - 12 February 2027	Online / Live	Online / Live	€1,815

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