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Global Learning for Operational Leaders



AUDITING AND GOVERNANCE RISK AND COMPLIANCE | AGRC-057

Auditing Fixed Assets and Inventory

Contact

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Course content

Why Attend

Fixed assets and inventory often represent a large share of an organisation's balance sheet, and they are exposed to loss, theft, damage, obsolescence and misstatement. Weak controls can result in assets that exist only on paper, stock that cannot be found, inflated valuations and poor decisions on purchasing and maintenance.

This Auditing Fixed Assets and Inventory training course provides auditors with a practical approach to reviewing the full life cycle of physical assets. Participants learn how to audit capital expenditure approval, asset registers, tagging and physical verification, depreciation and impairment, disposals, inventory receipt and storage, stock counts, valuation and write-offs.

Course Methodology

• The course uses sample asset registers, stock records, count sheets and valuation reports. Participants plan and simulate a stock count, test an asset register, analyse inventory data for slow-moving and obsolete items and review disposals. Case studies illustrate asset misappropriation schemes and their detection.

Course Objectives

• Identify the main risks over fixed assets and inventory

• Plan risk-based audits of asset and inventory processes

• Audit capital expenditure approval and capitalisation decisions

• Test asset registers, tagging and physical verification

• Review depreciation, impairment and disposal controls

• Audit inventory receiving, storage, issues and stock counts

Target Audience

• Internal auditors and audit managers

• Financial controllers and accountants

• Warehouse and inventory managers

Course content

- Asset and facilities managers

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Course outline

Detailed course outline

Day-by-day outline for Auditing Fixed Assets and Inventory.

Day 1 - Risks and Planning for Asset Audits

- 09:00-09:34 | Types of fixed assets and inventory and their risks
- 09:34-10:08 | Accounting principles for assets and inventory in overview
- 10:08-10:42 | Key controls across the asset and inventory life cycle
- 10:42-11:00 | Understanding systems, registers and warehouse processes
- 11:00-11:30 | Coffee break
- 11:30-11:46 | Understanding systems, registers and warehouse processes (continued)
- 11:46-12:20 | Risk assessment and scoping of the audit
- 12:20-12:53 | Planning site visits and data requests
- 12:53-14:00 | Exercise: building a risk and control matrix

Day 2 - Capital Expenditure and Asset Registers

- 09:00-09:34 | Capital budgeting and approval of capital projects
- 09:34-10:08 | Capitalisation policy and distinguishing capital from revenue
- 10:08-10:42 | Asset register completeness and accuracy
- 10:42-11:00 | Asset tagging, location and custodian records
- 11:00-11:30 | Coffee break
- 11:30-11:46 | Asset tagging, location and custodian records (continued)
- 11:46-12:20 | Physical verification and reconciliation to the ledger
- 12:20-12:53 | Assets under construction and project transfers
- 12:53-14:00 | Exercise: testing a sample asset register

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Day 3 - Depreciation, Impairment and Disposal

- 09:00-09:34 | Depreciation methods, useful lives and residual values
- 09:34-10:08 | Recalculating depreciation and identifying errors
- 10:08-10:42 | Indicators of impairment and impairment reviews
- 10:42-11:00 | Asset transfers between locations and entities
- 11:00-11:30 | Coffee break
- 11:30-11:46 | Asset transfers between locations and entities (continued)
- 11:46-12:20 | Disposal approval, valuation and proceeds
- 12:20-12:53 | Write-offs, scrapping and donation of assets
- 12:53-14:00 | Case study: misappropriation through disposal processes

Day 4 - Inventory Controls and Stock Counts

- 09:00-09:34 | Receiving, inspection and recording of goods
- 09:34-10:08 | Storage security, access and segregation of duties
- 10:08-10:42 | Issues, transfers and returns controls
- 10:42-11:00 | Planning, observing and testing stock counts
- 11:00-11:30 | Coffee break
- 11:30-11:46 | Planning, observing and testing stock counts (continued)
- 11:46-12:20 | Cycle counting programmes and their effectiveness
- 12:20-12:53 | Investigating and approving count differences
- 12:53-14:00 | Exercise: planning and observing a stock count

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Day 5 - Valuation, Analytics and Reporting

- 09:00-09:39 | Inventory costing methods and valuation checks
- 09:39-10:18 | Slow-moving, obsolete and damaged stock provisions
- 10:18-10:57 | Analytics for stock ageing, turnover and anomalies
- 10:57-11:00 | Identifying unused and underutilised assets
- 11:00-11:30 | Coffee break
- 11:30-12:06 | Identifying unused and underutilised assets (continued)
- 12:06-12:44 | Writing findings that reduce loss and improve utilisation
- 12:44-13:22 | Agreeing management actions and follow-up
- 13:22-14:00 | Personal action plan for asset and inventory auditing

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Seminar dates

Available seminar dates

Live dates and pricing for Auditing Fixed Assets and Inventory generated from the course details page.

Date	Location	Format	Fee
21 - 25 December 2026	London	Classroom	**€2,915**
7 - 11 December 2026	Barcelona	Classroom	**€2,275**
14 - 18 December 2026	Frankfurt	Classroom	**€2,175**
25 - 29 January 2027	London	Classroom	**€2,915**
4 - 8 January 2027	Barcelona	Classroom	**€2,275**
11 - 15 January 2027	Frankfurt	Classroom	**€2,175**
18 - 22 January 2027	Paris	Classroom	**€2,810**
1 - 5 February 2027	London	Classroom	**€2,915**
8 - 12 February 2027	Barcelona	Classroom	**€2,275**
15 - 19 February 2027	Frankfurt	Classroom	**€2,175**

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Seminar dates

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Live dates and pricing for Auditing Fixed Assets and Inventory generated from the course details page.

Date	Location	Format	Fee
22 - 26 February 2027	Rome	Classroom	**€2,830**
8 - 12 March 2027	London	Classroom	**€2,915**
15 - 19 March 2027	Barcelona	Classroom	**€2,275**
22 - 26 March 2027	Frankfurt	Classroom	**€2,175**
1 - 5 March 2027	Vienna	Classroom	**€3,425**
19 - 23 April 2027	London	Classroom	**€2,915**
26 - 30 April 2027	Barcelona	Classroom	**€2,275**
5 - 9 April 2027	Frankfurt	Classroom	**€2,175**
12 - 16 April 2027	Amsterdam	Classroom	**€3,215**
24 - 28 May 2027	London	Classroom	**€2,915**

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Seminar dates

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Date	Location	Format	Fee
3 - 7 May 2027	Barcelona	Classroom	**€2,275**
10 - 14 May 2027	Frankfurt	Classroom	**€2,175**
17 - 21 May 2027	Cape Town	Classroom	**€1,825**
21 - 25 June 2027	London	Classroom	**€2,915**
7 - 11 June 2027	Barcelona	Classroom	**€2,275**
14 - 18 June 2027	Frankfurt	Classroom	**€2,175**
12 - 16 July 2027	London	Classroom	**€2,915**
19 - 23 July 2027	Barcelona	Classroom	**€2,275**
26 - 30 July 2027	Frankfurt	Classroom	**€2,175**
5 - 9 July 2027	Geneva	Classroom	**€3,315**

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Seminar dates

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Live dates and pricing for Auditing Fixed Assets and Inventory generated from the course details page.

Date	Location	Format	Fee
16 - 20 August 2027	London	Classroom	**€2,915**
23 - 27 August 2027	Barcelona	Classroom	**€2,275**
2 - 6 August 2027	Frankfurt	Classroom	**€2,175**
9 - 13 August 2027	Istanbul	Classroom	**€2,825**
20 - 24 September 2027	London	Classroom	**€2,915**
6 - 10 September 2027	Barcelona	Classroom	**€2,275**
13 - 17 September 2027	Frankfurt	Classroom	**€2,175**
4 - 8 October 2027	London	Classroom	**€2,915**
11 - 15 October 2027	Barcelona	Classroom	**€2,275**
18 - 22 October 2027	Frankfurt	Classroom	**€2,175**

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Seminar dates

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Date	Location	Format	Fee
25 - 29 October 2027	Madrid	Classroom	**€3,400**
8 - 12 November 2027	London	Classroom	**€2,915**
15 - 19 November 2027	Barcelona	Classroom	**€2,275**
22 - 26 November 2027	Frankfurt	Classroom	**€2,175**
1 - 5 November 2027	Munich	Classroom	**€2,425**
20 - 24 December 2027	London	Classroom	**€2,915**
27 - 31 December 2027	Barcelona	Classroom	**€2,275**
6 - 10 December 2027	Frankfurt	Classroom	**€2,175**
13 - 17 December 2027	Paris	Classroom	**€2,810**
21 - 25 December 2026	Online / Live	Online / Live	**€1,625**

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Live dates and pricing for Auditing Fixed Assets and Inventory generated from the course details page.

Date	Location	Format	Fee
7 - 11 December 2026	Online / Live	Online / Live	**€1,625**
14 - 18 December 2026	Online / Live	Online / Live	**€1,625**
25 - 29 January 2027	Online / Live	Online / Live	**€1,625**
4 - 8 January 2027	Online / Live	Online / Live	**€1,625**
11 - 15 January 2027	Online / Live	Online / Live	**€1,625**
18 - 22 January 2027	Online / Live	Online / Live	**€1,625**
1 - 5 February 2027	Online / Live	Online / Live	**€1,625**
8 - 12 February 2027	Online / Live	Online / Live	**€1,625**
15 - 19 February 2027	Online / Live	Online / Live	**€1,625**
22 - 26 February 2027	Online / Live	Online / Live	**€1,625**

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Date	Location	Format	Fee
8 - 12 March 2027	Online / Live	Online / Live	**€1,625**
15 - 19 March 2027	Online / Live	Online / Live	**€1,625**
22 - 26 March 2027	Online / Live	Online / Live	**€1,625**
1 - 5 March 2027	Online / Live	Online / Live	**€1,625**
19 - 23 April 2027	Online / Live	Online / Live	**€1,625**
26 - 30 April 2027	Online / Live	Online / Live	**€1,625**
5 - 9 April 2027	Online / Live	Online / Live	**€1,625**
12 - 16 April 2027	Online / Live	Online / Live	**€1,625**
24 - 28 May 2027	Online / Live	Online / Live	**€1,625**
3 - 7 May 2027	Online / Live	Online / Live	**€1,625**

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Date	Location	Format	Fee
10 - 14 May 2027	Online / Live	Online / Live	**€1,625**
17 - 21 May 2027	Online / Live	Online / Live	**€1,625**
21 - 25 June 2027	Online / Live	Online / Live	**€1,625**
7 - 11 June 2027	Online / Live	Online / Live	**€1,625**
14 - 18 June 2027	Online / Live	Online / Live	**€1,625**
12 - 16 July 2027	Online / Live	Online / Live	**€1,625**
19 - 23 July 2027	Online / Live	Online / Live	**€1,625**
26 - 30 July 2027	Online / Live	Online / Live	**€1,625**
5 - 9 July 2027	Online / Live	Online / Live	**€1,625**
16 - 20 August 2027	Online / Live	Online / Live	**€1,625**

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Date	Location	Format	Fee
23 - 27 August 2027	Online / Live	Online / Live	**€1,625**
2 - 6 August 2027	Online / Live	Online / Live	**€1,625**
9 - 13 August 2027	Online / Live	Online / Live	**€1,625**
20 - 24 September 2027	Online / Live	Online / Live	**€1,625**
6 - 10 September 2027	Online / Live	Online / Live	**€1,625**
13 - 17 September 2027	Online / Live	Online / Live	**€1,625**
4 - 8 October 2027	Online / Live	Online / Live	**€1,625**
11 - 15 October 2027	Online / Live	Online / Live	**€1,625**
18 - 22 October 2027	Online / Live	Online / Live	**€1,625**
25 - 29 October 2027	Online / Live	Online / Live	**€1,625**

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15 - 19 November 2027	Online / Live	Online / Live	**€1,625**
22 - 26 November 2027	Online / Live	Online / Live	**€1,625**
1 - 5 November 2027	Online / Live	Online / Live	**€1,625**
20 - 24 December 2027	Online / Live	Online / Live	**€1,625**
27 - 31 December 2027	Online / Live	Online / Live	**€1,625**
6 - 10 December 2027	Online / Live	Online / Live	**€1,625**
13 - 17 December 2027	Online / Live	Online / Live	**€1,625**